



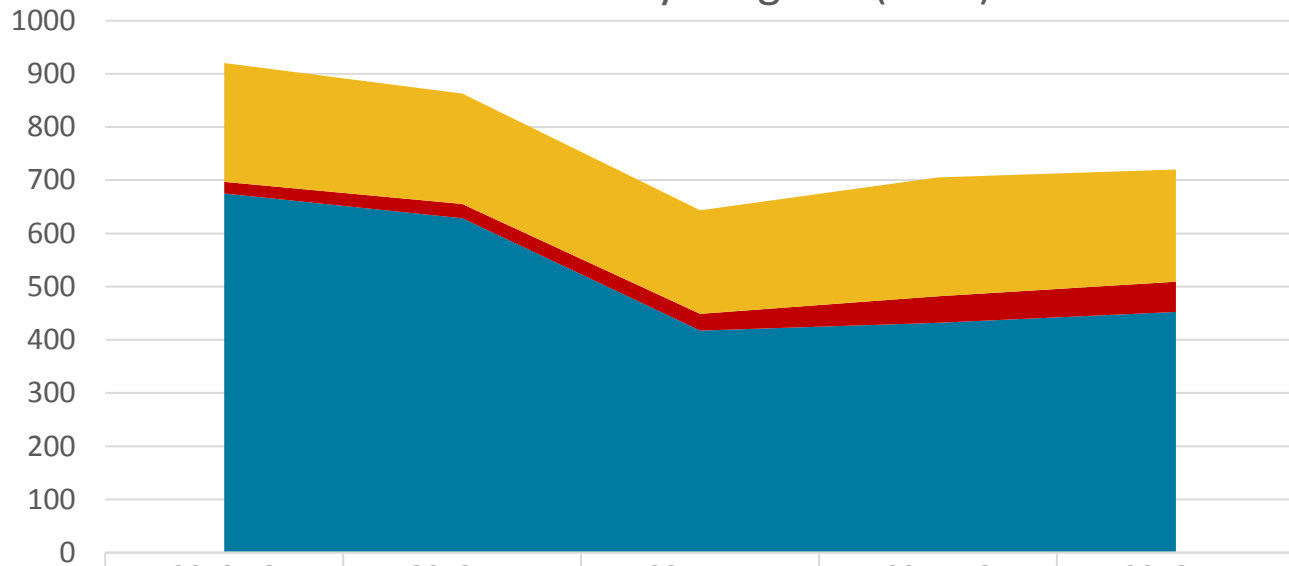
# **2016-2017 Fiscal Year End Summary Report**



# Enrollment

- 2016-17 Annual Average Enrollment Totaled 720.11 ftes, an increase of 14.90 ftes from 2015-16

Enrollment Trend by Program (FTEs)

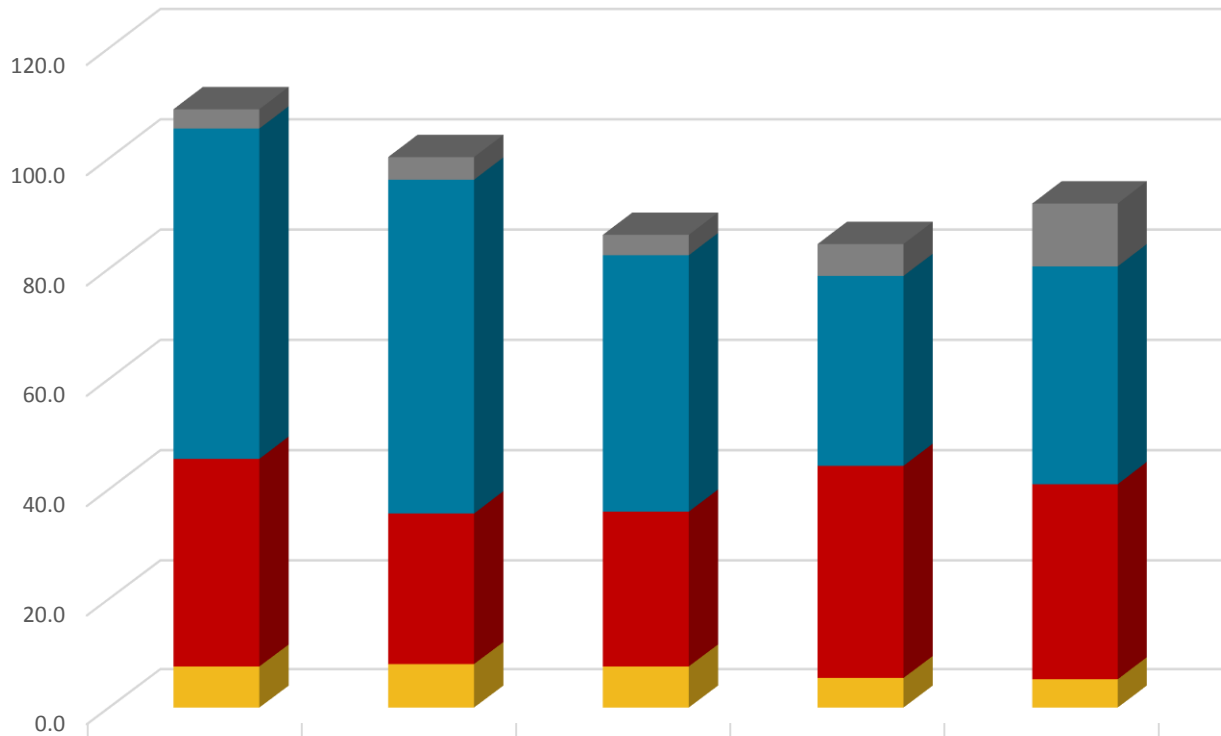


	2012-13	2013-14	2014-15	2015-16	2016-17
Valley School	223.35	207.53	194.76	223.4	211
Paideia	21.86	26.89	31.5	49.9	56.8
CVA-Valley	675	628.38	417.22	431.91	452.31



# Special Ed Enrollment

## Special Education Enrollment



	2012-13	2013-14	2014-15	2015-16	2016-17
■ Paideia	3.5	4.1	3.7	5.8	11.4
■ CVA-Valley	59.9	60.5	46.5	34.4	39.5
■ Valley School	37.9	27.6	28.4	38.8	35.7
■ VELC	7.6	8.0	7.6	5.5	5.2



# Revenue, Expenditure and Fund Balance

	2012-13	2013-14	2014-15	2015-16	2016-17
Revenue	10,765,853	10,285,645	9,834,655	9,385,192	9,455,653
Expenditures	11,637,063	10,448,108	9,891,670	9,447,338	9,390,900
Interfund Transfer	0	0	0	0	0
<i>Revenue Over (Under) Expenditures</i>	<i>(871,210)</i>	<i>(162,463)</i>	<i>(57,015)</i>	<i>(62,146)</i>	<i>64,753</i>
Beginning Fund Balance	1,920,164	1,010,372	847,909	998,907	843,171
<i>Prior Year Correction</i>	<i>(38,582)</i>	<i>0</i>	<i>208,013</i>	<i>(93,591)</i>	<i>(249)</i>
Ending Fund Balance	1,010,372	847,909	998,907	843,170	907,675
<b><i>Fund Balance as % of Revenue</i></b>	<b>9.4%</b>	<b>8.2%</b>	<b>10.2%</b>	<b>9.0%</b>	<b>9.6%</b>



# Revenue Summary

Although 2016-17 Revenue came in below budget, it improved by \$70,461 compared to 2015-16. The year-over-year increase was due to higher district enrollment numbers (basic and special ed) and corresponding apportionment revenue; higher VELC revenue (ECEAP & WCCC) and fuel co-op revenue

<b>REVENUE SOURCE</b>	<b>2015-16</b>	<b>2016-17</b>	<b>Diff</b>
Property & Timber Taxes	152,966.42	155,631.12	2,664.70
Local (VELC tuition, meal payments, EWU Lease, etc.)	147,898.66	157,634.38	9,735.72
State General Purpose (Apportionment, LEA, Sped)	5,740,701.53	5,904,111.42	163,409.89
State Special Purpose (Sped, LAP, Highly Capable, Transportation, ECEAP, WCCC)	1,380,819.32	1,509,494.26	128,674.94
Federal General Purpose	9,687.35	861.26	(8,826.09)
Federal Special Purpose (Title I-A, Title II-A, Sped, RLIS Grant, NSLP, CACFP)	384,716.80	378,552.35	(6,164.45)
Revenue from Other Districts (CVA Partners, Loon Lake Field Trip Transportation)	1,329,055.20	1,080,192.80	(248,862.40)
VL Transport Fuel Cooperative	239,347.11	269,175.43	29,828.32
	<b>9,385,192.39</b>	<b>9,455,653.02</b>	<b>70,460.63</b>



# Expenditures by Program

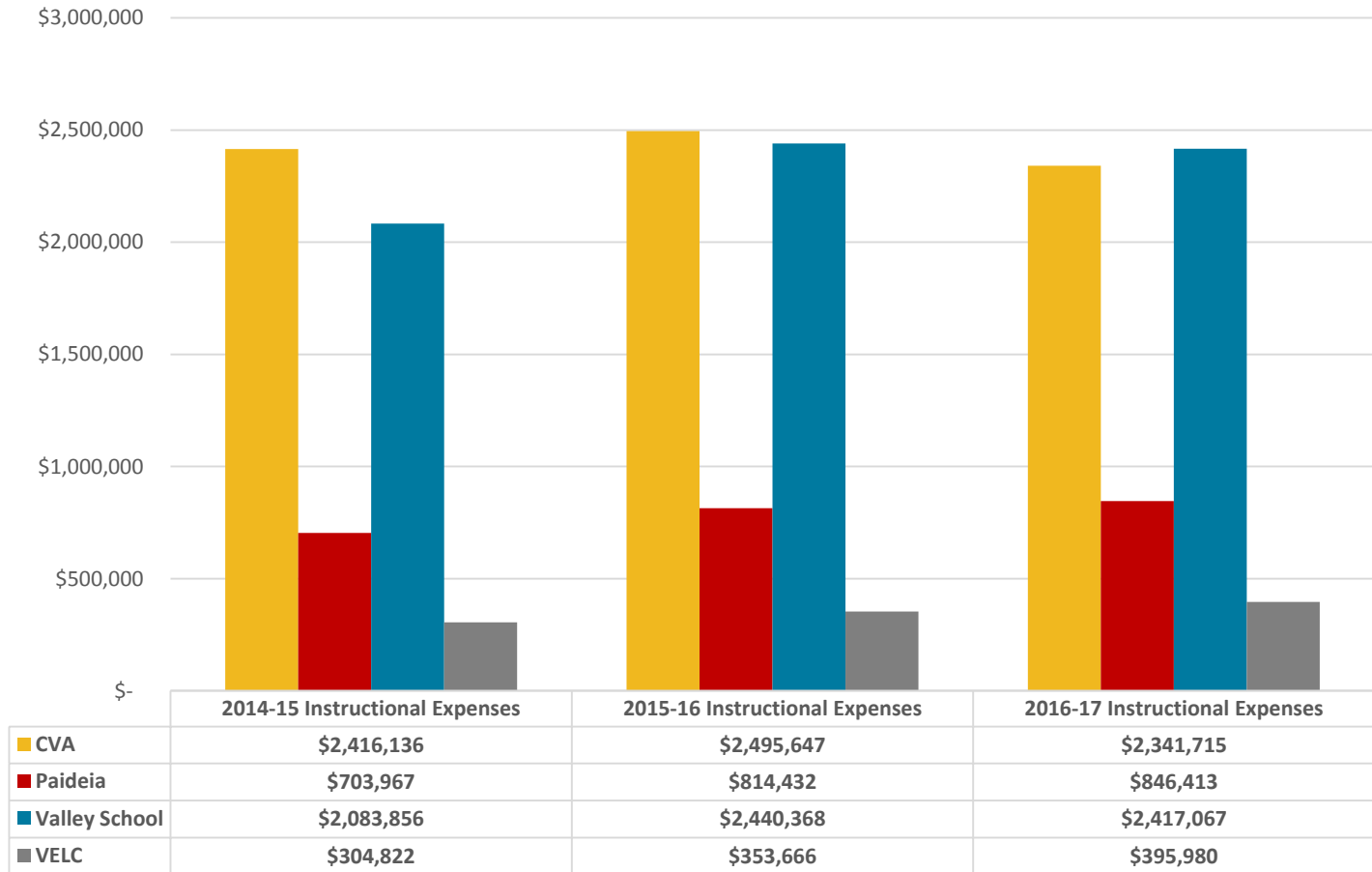
	2013-14	% of Total	2014-15	% of Total	2015-16	% of Total	2016-17	% of Total
Regular Instruction	4,881,566	46.7%	4,656,448	47.1%	5,288,924	56.0%	5,153,376	54.9%
Special Education	803,015	7.7%	917,134	9.3%	823,448	8.7%	736,904	7.8%
Compensatory Programs	388,340	3.7%	277,208	2.8%	224,564	2.4%	228,251	2.4%
Other Instructional Programs	9,725	0.1%	10,123	0.1%	1,853	0.0%	11,101	0.1%
Community Services	1,528,167	14.6%	1,303,671	13.2%	564,237	6.0%	667,534	7.1%
Support Services	2,815,358	26.9%	2,727,086	27.6%	2,527,395	26.8%	2,565,330	27.3%
Capital Outlay	21,937	0.2%	-	0.0%	16,917	0.2%	28,404	0.3%
<b>TOTAL</b>	<b>10,448,108</b>	<b>100.0%</b>	<b>9,891,670</b>	<b>100.0%</b>	<b>9,447,338</b>	<b>100.0%</b>	<b>9,390,900</b>	<b>100.0%</b>

- Regular Instruction Decrease in Regular Instruction expenditures was due primarily to changes in staffing (retirement of staff at high end of salary scale and redistribution of account coding as certain classified staff had more scheduled time in special education).
- While districtwide Special Ed enrollment was 7 students higher in 2016-17, the district's special ed expenditures were less because CVA-partners began providing direct sped services to their own students in 2016-17. This resulted in lower staff costs at CVA-Valley.
- Community Services consist of Valley Early Learning Center and VL Transport Center Cooperative. VELC expenses were \$47,600 higher due almost solely to staffing costs associated with the addition of another classroom. The \$55,700 increase in VL Transport expenses was attributed to a variety of factors: slightly higher fuel costs, increase in excise tax rate, more service repair to fuel trucks, higher staffing costs associated with COLA.
- Support Services consist of Food Services, Pupil Transportation and Districtwide expenses. Districtwide expenses decreased by \$14,600. Food services department costs decreased by \$4,200. Conversely, pupil transportation experienced increases in each cost center: staffing, fuel and, repair/maintenance.
- Capital Outlay in 2016-17 consisted of the purchase of a Hobart mixer (\$11,403 NSLP Equipment Grant) and installation of the fuel tank at VL Transport Center.



# Instructional Expenditures by School

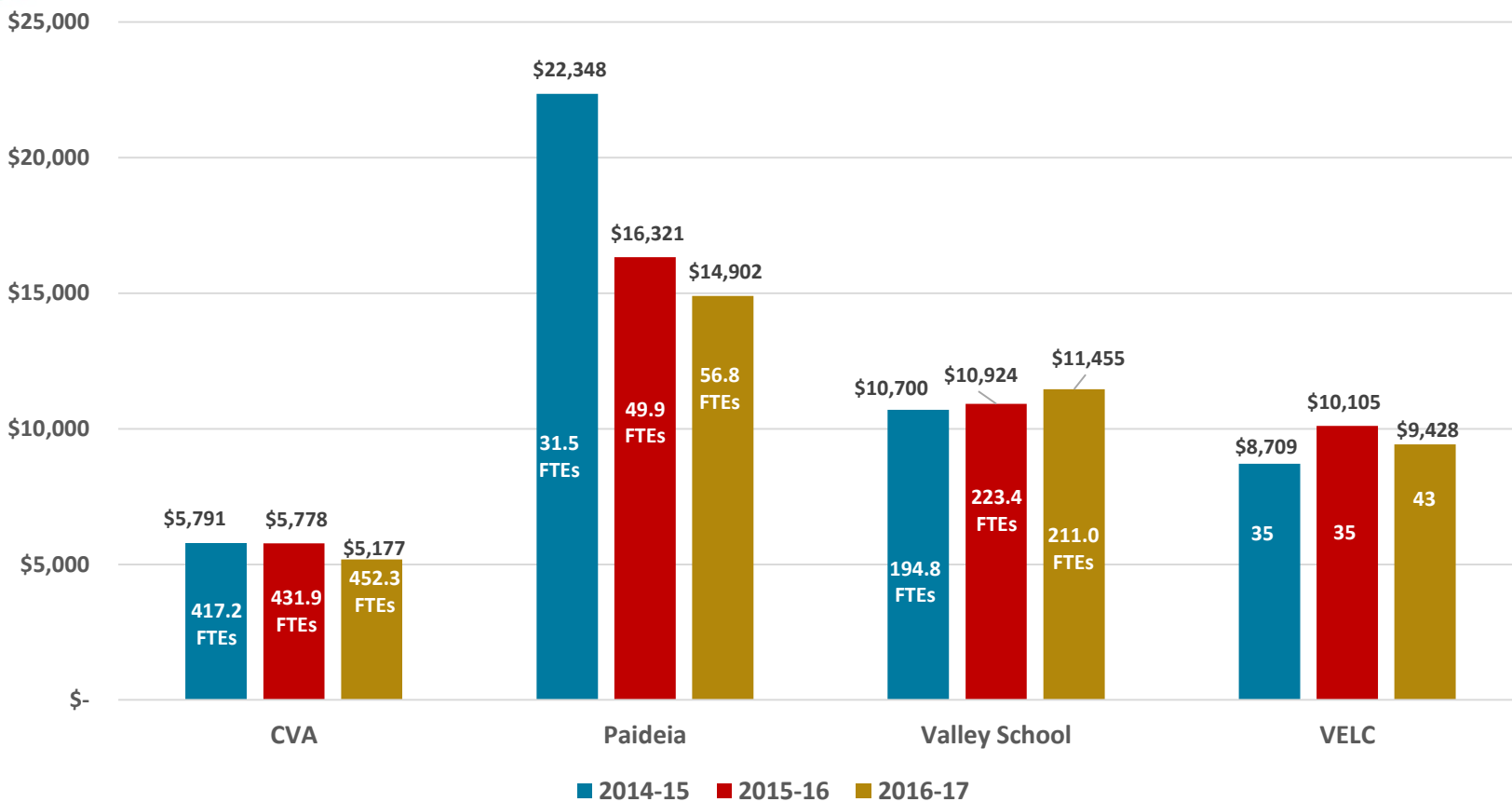
Instructional Expenditures by Building (Includes Special Education)





# Instructional Expenditures

Instructional Expenses per Student by Building







# Basic Ed Expenditures (Cont'd)

## Basic Education - Staff Funding Picture (excludes ALE)

	2014-15	2015-16	2016-17	Difference
Apportionment Salary Allocation	1,225,848.91	1,399,918.72	1,430,735.10	30,816.38
Apportionment Benefit Allocation	488,507.48	584,022.69	588,225.80	4,203.11
<b>TOTAL Apportionment Salary/Benefit Allocation</b>	<b>1,714,356.39</b>	<b>1,983,941.41</b>	<b>2,018,960.90</b>	<b>35,019.49</b>
<b>LESS:</b>				
TOTAL District Basic Ed Salaries & Wages	1,407,167.48	1,721,569.84	1,701,264.15	(20,305.69)
TOTAL District Basic Ed Benefits	522,342.37	663,491.40	620,365.92	(43,125.48)
<b>TOTAL District Basic Ed Payroll Expense</b>	<b>1,929,509.85</b>	<b>2,385,061.24</b>	<b>2,321,630.07</b>	<b>(63,431.17)</b>
<b>EQUAL: Basic Ed Funding Shortfall</b>	<b>(215,153.46)</b>	<b>(401,119.83)</b>	<b>(302,669.17)</b>	<b>98,450.66</b>



# Fund Balance Summary

2016-2017 Final Fund Balance	
Nonspendable	203,153.00
Restricted	-
Committed	42,400.00
Assigned	352,663.00
Unassigned	309,459.00
<b>Total Fund Balance</b>	<b>907,675.00</b>

**Prepaid Expenses: \$202,484  
Ending Food Inventory: \$669**

**Commonly used to earmark carry-over unused LAP and/or state special ed funds. All funds were utilized in 2016-17. No carry-over.**

**VL Transport Reserve per Board Resolution**

- (1) Major Capital Facilities Repair/Maintenance: \$150,000**
- (2) Audit Resolution (2011-12): \$105,661**
- (3) Unemployment Pool Refund Received from NEW ESD101 - \$97,002. This Reserve was initiated at the close of FY15-16 and will be reduced annually as futred unemployment insurance premiums are paid into the risk-bearing pool.**



# Questions / Comments